



DISTRIBUTOR CREDIT APPLICATION
Credit Department Fax: 866-473-8011

- ↑ New Customer
- ↑ Credit Increase
- ↑ Order Pending

Amount of Credit Requested: \$ _____
 Business Name: _____ ASI Number: _____
 DBA: _____ Date Established: _____
 Address: _____ Phone: _____
 _____ Fax: _____
 _____ E-Mail Address: _____

Check One: Proprietorship
 Partnership
 Corporation
 Number of Employees: _____
 Business Property: Own: Rent:
 Financial Statement Attached: Yes: No:

Owner's Name: _____ Title: _____
 Home Address: _____ Phone: _____
 _____ Social Security
 Number: _____
 Co-Owner's Name: _____ Title: _____
 Home Address: _____ Phone: _____
 _____ Social Security
 Number: _____

Bank #1 Name: _____ Account Type: _____
 Contact Name: _____ Account Number: _____
 Address: _____ Phone: _____ Fax: _____

Bank #2 Name: _____ Account Type: _____
 Contact Name: _____ Account Number: _____
 Address: _____ Phone: _____ Fax: _____

TRADE REFERENCES:

Name: _____ Contact Name: _____
 Address: _____ Phone: _____ Fax: _____

Name: _____ Contact Name: _____
 Address: _____ Phone: _____ Fax: _____

Name: _____ Contact Name: _____
 Address: _____ Phone: _____ Fax: _____



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TERMS AND CONDITIONS OF SALE

The undersigned acknowledges that Leed's credit terms of sale are net 30 days from date of invoice, and that appropriate state sales tax will be charged unless the undersigned submits a proper and completed tax exemption certificate.

The undersigned agrees that all purchases shall be in accordance with and subject to Leed's terms and conditions of sale as may be set forth in Leed's sales orders, invoices, statements, and other documents from time-to-time, the terms of which are incorporated herein by reference as if fully set forth herein, and guarantees to pay all invoices in accordance with such terms and, further, to pay finance charges equal to the lesser of (1) 1.5% per month (annual percentage rate of 18%), or such other rate as may be set by you from time to time, and (2) the highest rate allowed by law, on all balances remaining unpaid 30 days from the invoice due date.

In the event that Leed's places this account for collection, the undersigned shall be responsible for all costs of collection including, but not limited to, reasonable attorney's fees.

The undersigned authorizes Leed's, in connection with the establishment and maintenance of the credit applied for, to investigate the credit worthiness and capacity of the undersigned, and to obtain credit information from the third parties necessary for the determination thereof. The information provided and obtain will not be disclosed outside of Leed's and its affiliates without your consent (except as required by subpoena, search warrant, or other legal process or in the case of imminent physical harm to the customer or others). The undersigned certifies that the statements on this application form and on any additional page or pages accompanying this form are true and correct, and that no material information (favorable or unfavorable) has been omitted.

The undersigned has read the above and agrees to abide by the terms and conditions stated and those incorporated herein by reference should credit be extended to the undersigned. This application shall remain the property of Leed's.

X
Print Company Name Signature Date:

ABSOLUTE GUARANTEE OF PAYMENT

For value received, and intending to be legally bound, the undersigned hereby (1) irrevocably, absolutely and unconditionally guarantees, and becomes surety to Leed's and its successors and assigns for, the prompt payment by (your company name) (the "Debtor"), as and when due and payable, of all amounts now or hereafter owing by the Debtor as a result of products and supplies sold to the Debtor by Leed's, whether for principal, interest, fees, expenses or otherwise (the "Obligations"), and (2) agrees to pay any and all reasonable expenses (including fees and expenses of counsel) incurred by Leed's in enforcing its rights under this Guaranty. If the Debtor fails to make any payment in respect of the Obligations as and when the same is due and payable, the undersigned hereby agrees that, promptly upon demand by Leed's, he will pay in full such portion of the Obligations as are then due and payable. This Guaranty shall be in agreement of surety as well as of guaranty and Leed's may proceed directly against the undersigned whenever any payment required is not made to Leed's, or whenever any such payment is rescinded or must otherwise be returned for any reason, without being required to proceed first, or exhaust it's recourses, against the Debtor or any other person or against any security for the Obligations.

The undersigned acknowledges that this Guaranty shall be binding on the undersigned, his heirs, personal representatives and assigns, and shall continue in full force and effect notwithstanding his death or release by agreement or by operation of law.

This Guaranty is a continuing guaranty and shall remain in full force and effect until the satisfaction in full of the Obligations. The undersigned may terminate his obligations hereunder by delivering written notice thereof to Leed's by certified mail, return receipt requested. Any such notice shall be effective only with respect to obligations of the Debtor arising after receipt by Leed's of such notice.

Until such time as all of the Obligations and all expenses to be paid by the undersigned pursuant hereto have been paid in full, the undersigned hereby subordinate, both in the right and time of payment, all present and future indebtedness of the Debtor to the undersigned to the Obligations.

The undersigned authorizes Leed's, in connection with the establishment and maintenance of the credit applied for, to investigate his credit worthiness and capacity and to obtain credit information from all parties necessary for all parties necessary.

The undersigned hereby irrevocably submits to the jurisdiction of the Court of Common Pleas of Westmoreland County, Pennsylvania and to the jurisdiction of the United States District Court for the Western District of Pennsylvania for the purposes of any action or proceeding arising out of or relating to this Guaranty.

Owners Signature: Co-Signer (Spouse) Signature:
X
Signature Signature
Date: Date:

Witness:
Signature
Date:

